

## **Advantus Managed Volatility Equity Fund (VMEIX)**

## Portfolio Holdings as of September 30, 2018

CUSIP	Security Description	Shares/Par/Quantity	Market Value	
31846V567	First American Government Obligations Fund, Class Z, 1.951%, 12/31/2031	2,582,387	\$2,582,387	
46429B663	iShares Core High Dividend Fund	80,692	7,305,854	
46429B689	iShares MSCI EAFE Minimum Volatility Fund	132,276	9,631,016	
464286533	iShares MSCI Emerging Markets Minimum Volatility Fund	39,016	2,313,649	
464286806	iShares MSCI Germany Fund	50,096	1,489,855	
46429B697	iShares MSCI USA Minimum Volatility Fund	215,899	12,314,878	
46431W507	iShares Short Maturity Bond Fund	38,255	1,919,827	
	CBOE Volatility Index Call, Expiration: October 2018, Exercise Price: \$20.00	215	6,988	

## **Schedule of Open Futures Contracts**

## **Futures Contracts Purchased**

					Unrealized
Description	Number of Contracts Purchased	Expiration Date	Notional Amount	Fair Value	Appreciation
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E-mini S&P					
500 Index	20	December 2018	\$2,919,000	\$ (900)	\$ 24,204