

## Advantus Managed Volatility Equity Fund (VMEIX)

### Portfolio Holdings as of June 30, 2018

CUSIP	Security Description	Shares/Par/Quantity	Market Value
31846V567	First American Government Obligations Fund, Class Z, 1.71%, 12/31/2031	2,648,782	\$2,648,782
46429B663	iShares Core High Dividend Fund	80,692	6,858,013
46429B689	iShares MSCI EAFE Minimum Volatility Fund	132,276	9,410,115
464286533	iShares MSCI Emerging Markets Minimum Volatility Fund	39,016	2,256,685
464286806	iShares MSCI Germany Fund	50,096	1,501,878
46429B697	iShares MSCI USA Minimum Volatility Fund	233,899	12,434,071
46431W507	iShares Short Maturity Bond Fund	37,505	1,881,626
	S&P 500 Index Put, Expiration: July 2018, Exercise Price: \$2655.00	21	31,815

### Schedule of Open Futures Contracts

#### Futures Contracts Purchased

Description	Number of Contracts Sold	Expiration Date	Notional Amount	Fair Value	Unrealized Depreciation
E-mini S&P 500 Index	28	September 2018	\$3,810,240	\$ 2,940	\$ (47,595)

### Schedule of Written Options

Description	Call/Put	Contracts Written	Expiration Date	Notional Amount	Exercise Price	Fair Value
S&P 500 Index (Premiums received \$5,968)	Put	32	July 2018	\$ 7,568,000	\$2,365	\$ 5,280