

Advantus Managed Volatility Equity Fund (VMEIX)

Portfolio Holdings as of March 31, 2018

CUSIP	Security Description	Shares/Par/Quantity	Market Value
31846V567	First American Government Obligations Fund, Class Z, 1.50%, 12/31/2031	4,075,866	\$4,075,866
46429B663	iShares Core High Dividend Fund	80,692	6,816,860
46429B689	iShares MSCI EAFE Minimum Volatility Fund	129,076	9,511,610
464286533	iShares MSCI Emerging Markets Minimum Volatility Fund	37,416	2,332,513
464286806	iShares MSCI Germany Fund	47,596	1,524,976
46429B697	iShares MSCI USA Minimum Volatility Fund	233,899	12,146,375
46431W507	iShares Short Maturity Bond Fund	37,505	1,881,251
	S&P 500 Index Call, Expiration: May 2018, Exercise Price: \$2650.00	10	58,100

Schedule of Written Options

Description	Call/Put	Contracts Written	Expiration Date	Exercise Price	Fair Value
S&P 500 Index	Call	10	May 2018	\$2,750	\$ 21,790