

Advantus Managed Volatility Equity Fund (VMEIX)

Portfolio Holdings as of September 30, 2017

CUSIP	Security Description	Shares/Par/Quantity	Market Value
31846V567	First American Government Obligations Fund, Class Z, 0.885%, 12/31/2031	4,860,848	\$4,860,848
46429B663	iShares Core High Dividend Fund	102,637	8,821,650
46429B689	iShares MSCI EAFE Minimum Volatility Fund	172,396	12,250,460
464286533	iShares MSCI Emerging Markets Minimum Volatility Fund	50,521	2,935,270
464286806	iShares MSCI Germany Fund	62,391	2,023,340
46429B697	iShares MSCI USA Minimum Volatility Fund	310,449	15,628,003
46431W507	iShares Short Maturity Bond Fund	47,540	2,390,787
	SPDR S&P 500 ETF Trust Put, Expiration: 10/2017, Exercise Price: \$2,380	36	6,300

Schedule of Open Futures Contracts

Description	Number of Contracts Purchased (Sold)	Notional Amount	Fair Value	Settlement Month	Unrealized Appreciation
E-Mini S&P 500 Index	25	\$ 3,145,125	\$ 10,500	December 2017	\$ 72,630