

Advantus Strategic Dividend Income Fund (VSDIX)

Portfolio Holdings as of March 31, 2018

CUSIP	Security Description	Shares/Par/Quantity	Market Value
00130H105	AES	66,400	\$754,968
008492100	Agree Realty	22,412	1,076,672
015271109	Alexandria Real Estate Equities	4,900	611,961
024835100	American Campus Communities	20,400	787,848
025537101	American Electric Power Company	7,210	494,534
02665T884	American Homes 4 Rent, preferred stock Series F	22,800	535,800
03784Y200	Apple Hospitality	23,100	405,867
00206RDC3	AT&T, 4.450%, 4/1/2024	500,000	516,728
053484101	AvalonBay Communities	7,300	1,200,558
09255X100	Blackrock Floating Rate Income Strategies Fund	35,522	516,135
09257W100	Blackstone Mortgage Trust, Class A	24,047	755,557
105368203	Brandywine Realty Trust	70,800	1,124,304
G16252101	Brookfield Infrastructure Partners	28,400	1,182,576
G16249107	Brookfield Property Partners	26,623	510,896
133131102	Camden Property Trust	13,078	1,100,906
14912Y202	CatchMark Timber Trust, Class A	11,400	142,158
124830803	CBL & Associates Properties, preferred stock Series E	4,200	66,780
16208T102	Chatham Lodging Trust	4,590	87,899
16411Q101	Cheniere Energy Partners	18,500	538,350
165240102	Chesapeake Lodging Trust	3,725	103,592
125896100	CMS Energy	4,500	203,805
19625W104	Colony NorthStar, Class A	3,511	19,732
19625W880	Colony NorthStar, preferred stock Series H	33,400	759,850
21870Q105	CoreSite Realty	4,300	431,118
22822V101	Crown Castle International	13,900	1,523,579
229663109	CubeSmart	10,800	304,560
23283R100	CyrusOne	13,149	673,360
23283PAG9	CyrusOne LP / CyrusOne Finance, 5.000%, 3/15/2024	300,000	301,125
253868863	Digital Realty Trust, preferred stock Series I	6,200	164,300
253868103	Digital Realty Trust	13,812	1,455,509
25746U109	Dominion Resources	9,970	672,277
233331107	DTE Energy	3,547	370,307
264411505	Duke Realty	13,282	351,708
277276101	EastGroup Properties	2,900	239,714
29278N103	Energy Transfer Partners	53,756	871,922
293792107	Enterprise Products Partners	43,184	1,057,144
26884U505	EPR Properties, preferred stock Series G	19,700	444,432

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26885B100	Equity Midstream Partners	3,528	\$208,258
30161N101	Exelon	36,100	1,408,261
30225T102	Extra Space Storage	7,443	650,220
313747206	Federal Realty Investment Trust	1,600	185,776
31846V567	First American Government Obligations Fund, Class Z, 1.50%, 12/31/2031	302,786	302,786
371927104	Genesis Energy	17,600	346,896
36174X101	GGP	23,700	484,902
38376A103	Government Properties Income Trust	18,000	245,880
391164100	Great Plains Energy	15,400	489,566
41068X100	Hannon Armstrong Sustainable Infrastructure Capital	16,800	327,600
40414L109	HCP	14,938	347,010
42225P501	Healthcare Trust of America, Class A	36,314	960,505
427825708	Hersha Hospitality Trust, preferred stock Series E	15,100	350,924
431284108	Highwoods Properties	25,100	1,099,882
44106M102	Hospitality Properties Trust	25,000	633,500
44107P104	Host Hotels & Resorts	43,200	805,248
444097109	Hudson Pacific Properties, preferred stock Series C	13,600	442,408
456237106	Industrial Logistics Properties Trust	32,700	665,118
461730400	Investors Real Estate Trust, preferred stock Series C	11,122	257,252
46284V101	Iron Mountain	14,800	486,328
49446R745	Kimco Realty, preferred stock Series K	12,333	287,112
49456B101	Kinder Morgan	30,000	451,800
49456B200	Kinder Morgan, preferred stock Series A	13,890	431,840
517942801	LaSalle Hotel Properties, preferred stock Series I	26,100	637,884
531172104	Liberty Property Trust	11,700	464,841
502175102	LTC Properties	5,000	190,000
554382101	Macerich	3,200	179,264
55608B105	Macquarie Infrastructure Company	2,100	77,553
559080106	Magellan Midstream Partners	12,501	729,433
59522J103	Mid-America Apartment Communities	3,179	290,052
55336V100	MPLX	34,918	1,153,691
63633D104	National Health Investors	3,681	247,694
637417106	National Retail Properties	10,300	404,378
637417809	National Retail Properties, preferred stock Series E	21,641	543,839
65341B106	NextEra Energy Partners	16,500	659,835
629377CC4	NRG Energy, 6.625%, 1/15/2027	650,000	667,875
62942X306	NRG Yield, Class A	49,600	815,424
681936100	OMEGA Healthcare Investors	6,978	188,685
682680103	ONEOK	8,200	466,744
69007J106	OUTFRONT Media	14,100	264,234
700517105	Park Hotels & Resorts	13,500	364,770
69318Q104	PBF Logistics	27,200	501,840
70509V506	Pebblebrook Hotel Trust, preferred stock Series D	16,400	405,244
70509V100	Pebblebrook Hotel Trust	1,600	54,960

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709102701	Pennsylvania Real Estate Investment Trust, preferred stock Series D	18,000	\$360,000
71943U104	Physicians Realty Trust	7,215	112,338
723484101	Pinnacle West Capital	3,800	303,240
726503105	Plains All American Pipeline	26,300	579,389
739355105	PowerShares DB Commodity Index Tracking Fund	16,400	278,472
74340W103	Prologis	25,001	1,574,813
69360J669	PS Business Parks, preferred stock Series U	14,130	349,576
69360J628	PS Business Parks, preferred stock Series W	20,500	487,285
74460D109	Public Storage	3,700	741,443
758849103	Regency Centers	9,500	560,310
76131N101	Retail Opportunity Investments	61,436	1,085,574
78377T107	Ryman Hospitality Properties	2,700	209,115
78573L106	Sabra Health Care REIT	69,199	1,221,362
804395606	Saul Centers, preferred stock Series C	4,055	101,375
804395804	Saul Centers, preferred stock Series D	13,600	319,192
816851109	Sempra Energy	900	100,098
828806109	Simon Property Group	15,400	2,376,990
78440X101	SL Green Realty	6,600	639,078
838518108	South Jersey Industries	33,941	955,778
849343108	Sprague Resources	16,275	388,159
85254J102	STAG Industrial	41,884	1,001,865
85254J409	Stag Industrial, preferred stock Series C	5,800	147,320
85571B105	Starwood Property Trust	37,600	787,720
862121100	STORE Capital	11,700	290,394
866082100	Summit Hotel Properties	32,500	442,325
866082506	Summit Hotel Properties, preferred stock Series D	15,671	385,506
866082605	Summit Hotel Properties, preferred stock Series E	10,100	242,794
866674104	Sun Communities	6,409	585,590
867892606	Sunstone Hotel Investors, preferred stock Series E	14,817	372,055
874697105	Tallgrass Energy Partners	3,700	140,193
87612G101	Targa Resources	10,700	470,800
912828VM9	U.S. Treasury Bonds, 0.375%, 7/15/2023	532,550	530,977
912828TE0	U.S. Treasury Bonds, 0.125%, 7/15/2022	538,930	533,649
912828UH1	U.S. Treasury Bonds, 0.125%, 1/15/2023	429,536	422,499
912828XL9	U.S. Treasury Bonds, 0.375%, 7/15/2025	418,088	412,982
912828WU0	U.S. Treasury Bonds, 0.125%, 7/15/2024	1,122,182	1,096,701
912828QV5	U.S. Treasury Bonds, 0.625%, 7/15/2021	549,880	556,656
912810QF8	U.S. Treasury Bonds, 2.125%, 2/15/2040	286,698	362,174
912810FR4	U.S. Treasury Bonds, 2.375%, 1/15/2025	1,314,970	1,472,948
912810FH6	U.S. Treasury Bonds, 3.875%, 4/15/2029	753,885	1,003,930
912828PP9	U.S. Treasury Bonds, 1.125%, 1/15/2021	566,545	579,601
912828NM8	U.S. Treasury Bonds, 1.250%, 7/15/2020	568,280	583,503
912828N71	U.S. Treasury Bonds, 0.625%, 1/15/2026	573,738	573,880
902653104	UDR	21,300	758,706
91325V108	Uniti Group	22,512	365,820

CUSIP	Security Description	Shares/Par/Quantity	Market Value
91914J102	Valero Energy Partners	9,601	\$340,163
92343V104	Verizon Communications	7,500	358,650
92939U106	WEC Energy Group	5,000	313,500
948741103	Weingarten Realty Investors	15,721	441,446
95040Q104	Welltower	12,064	656,644
958254104	Western Gas Partners	5,695	243,006
962166104	Weyerhaeuser Company	15,300	535,500
96949L105	Williams Partners	16,961	583,967

REIT- Real Estate Investment Trust