

Advantus Strategic Dividend Income Fund (VSDIX)

Portfolio Holdings as of December 31, 2017

CUSIP	Security Description	Shares/Par/Quantity	Market Value
00130H105	AES	93,400	\$1,011,522
008492100	Agree Realty	22,012	1,132,297
024835100	American Campus Communities	17,600	722,128
025537101	American Electric Power Company	8,110	596,653
02665T884	American Homes 4 Rent, preferred stock Series F	22,800	582,768
03784Y200	Apple Hospitality	21,200	415,732
00206RDC3	AT&T, 4.450%, 4/1/2024	500,000	529,602
053484101	AvalonBay Communities	7,500	1,338,075
09255X100	Blackrock Floating Rate Income Strategies Fund	35,522	489,848
09257W100	Blackstone Mortgage Trust	24,547	789,923
105368203	Brandywine Realty Trust	65,900	1,198,721
G16252101	Brookfield Infrastructure Partners	26,300	1,178,503
G16249107	Brookfield Property Partners	35,300	782,248
133131102	Camden Property Trust	12,578	1,157,931
124830803	CBL & Associates Properties, preferred stock Series E	20,700	456,435
16208T102	Chatham Lodging Trust	2,546	57,947
16411Q101	Cheniere Energy Partners	15,100	447,564
165240102	Chesapeake Lodging Trust	2,925	79,238
19625W104	Colony NorthStar	71,111	811,377
19625W880	Colony NorthStar, preferred stock Series H	33,400	835,334
20369C106	Community Healthcare Trust	4,500	126,450
21870Q105	CoreSite Realty	2,800	318,920
22002T108	Corporate Office Properties Trust	26,960	787,232
22822V101	Crown Castle International	14,200	1,576,342
229663109	CubeSmart	5,500	159,060
23283R100	CyrusOne	2,549	151,742
23283PAE4	CyrusOne LP / CyrusOne Finance, 5.000%, 3/15/2024	300,000	312,000
253868103	Digital Realty Trust	13,412	1,527,627
253868863	Digital Realty Trust, preferred stock Series I	6,200	170,562
25746U109	Dominion Resources	9,570	775,744
233331107	DTE Energy	2,147	235,011
26441C204	Duke Energy	2,700	227,097
264411505	Duke Realty	8,900	242,169
28140H203	Education Realty Trust	5,500	192,060
29278N103	Energy Transfer Partners	50,356	902,380
29336U107	Enlink Midstream Partners	8,093	124,389
293792107	Enterprise Products Partners	42,584	1,128,902

CUSIP	Security Description	Shares/Par/Quantity	Market Value
26884U505	EPR Properties	18,600	\$465,558
26884U109	EPR Properties	8,815	577,030
26885B100	Equity Midstream Partners	3,790	277,049
30161N101	Exelon	35,000	1,379,350
30225T102	Extra Space Storage	6,143	537,205
31846V567	First American Government Obligations Fund, Class Z, 1.15%, 12/31/2031	408,188	408,188
371927104	Genesis Energy	14,200	317,370
36174X101	GGP	22,700	530,953
38376A103	Government Properties Income Trust	18,400	341,136
391164100	Great Plains Energy	24,800	799,552
41068X100	Hannon Armstrong Sustainable Infrastructure Capital	21,100	507,666
40414L109	HCP	23,038	600,831
42225P501	Healthcare Trust of America	29,914	898,617
427825708	Hersha Hospitality Trust, preferred stock Series E	15,100	373,574
427825500	Hersha Hospitality Trust	20,500	356,700
431284108	Highwoods Properties	21,800	1,109,838
44106M102	Hospitality Properties Trust	27,900	832,815
44107P104	Host Hotels & Resorts	11,600	230,260
444097109	Hudson Pacific Properties, preferred stock Series C	4,200	143,850
461730400	Investors Real Estate Trust, preferred stock Series C	10,800	281,070
46284V101	Iron Mountain	14,200	535,766
49446R109	Kimco Realty	32,400	588,060
49446R745	Kimco Realty, preferred stock Series K	12,333	309,682
49456B200	Kinder Morgan, preferred stock Series A	13,890	527,265
49456B101	Kinder Morgan	18,700	337,909
49803T300	Kite Realty Group Trust	16,098	315,521
505743104	Ladder Capital	25,997	354,339
517942801	LaSalle Hotel Properties, preferred stock Series I	26,100	655,110
517942108	LaSalle Hotel Properties	5,600	157,192
531172104	Liberty Property Trust	2,200	94,622
53223X107	Life Storage	2,700	240,489
502175102	LTC Properties	6,700	291,785
554382101	Macerich	3,600	236,448
55608B105	Macquarie Infrastructure Company	24,000	1,540,800
559080106	Magellan Midstream Partners	6,201	439,899
59522J103	Mid-America Apartment Communities	10,179	1,023,600
55336V100	MPLX	32,218	1,142,772
63633D104	National Health Investors	6,581	496,076
637417106	National Retail Properties	8,000	345,040
637417809	National Retail Properties, preferred stock Series E	21,641	553,144
65341B106	NextEra Energy Partners	17,400	750,114
629377CC4	NRG Energy, 6.625%, 1/15/2027	650,000	690,625
62942X306	NRG Yield - Class A	48,500	914,225
681936100	OMEGA Healthcare Investors	9,178	252,762

CUSIP	Security Description	Shares/Par/Quantity	Market Value
69007J106	OUTFRONT Media	12,300	\$285,360
69318Q104	PBF Logistics	28,900	605,455
70509V506	Pebblebrook Hotel Trust, preferred stock Series D	15,700	403,804
70509V100	Pebblebrook Hotel Trust	2,111	78,466
709102701	Pennsylvania Real Estate Investment Trust, preferred stock Series D	15,800	396,738
71943U104	Physicians Realty Trust	30,915	556,161
723484101	Pinnacle West Capital	2,500	212,950
726503105	Plains All American Pipeline	15,200	313,728
73935S105	PowerShares DB Commodity Index Tracking Fund	18,700	310,607
74340W103	Prologis	25,601	1,651,520
69360J669	PS Business Parks, Series U	14,130	356,783
69360J628	PS Business Parks, Series W	19,200	484,800
74460D109	Public Storage	4,100	856,900
758849103	Regency Centers	2,400	166,032
76131N101	Retail Opportunity Investments	60,936	1,215,673
78573L106	Sabra Health Care REIT	65,099	1,221,908
804395606	Saul Centers, preferred stock Series C	11,548	291,587
80589M102	SCANA	5,500	218,790
828806109	Simon Property Group	13,600	2,335,664
78440X101	SL Green Realty	4,300	433,999
838518108	South Jersey Industries	31,941	997,517
842587107	Southern Company	8,000	384,720
84756N109	Spectra Energy Partners	10,910	431,381
849343108	Sprague Resources	19,855	480,491
85254J102	STAG Industrial	49,184	1,344,199
85254J409	Stag Industrial, preferred stock Series C	5,800	151,844
85571B105	Starwood Property Trust	37,500	800,625
866082100	Summit Hotel Properties	27,700	421,871
866082407	Summit Hotel Properties, preferred stock Series C	13,457	341,673
866082506	Summit Hotel Properties, preferred stock Series D	15,400	392,700
866082605	Summit Hotel Properties, preferred stock Series E	10,100	259,267
866674104	Sun Communities	2,709	251,341
867892101	Sunstone Hotel Investors	6,000	99,180
867892606	Sunstone Hotel Investors, preferred stock Series E	14,817	388,057
874697105	Tallgrass Energy Partners	8,700	398,895
87612G101	Targa Resources	8,300	401,886
912828UH1	U.S. Treasury Bonds, 0.125%, 1/15/2023	427,452	424,252
912828TE0	U.S. Treasury Bonds, 0.125%, 7/15/2022	536,310	535,730
912828VM9	U.S. Treasury Bonds, 0.375%, 7/15/2023	529,960	534,094
912828PP9	U.S. Treasury Bonds, 1.125%, 1/15/2021	563,795	580,720
912828XL9	U.S. Treasury Bonds, 0.375%, 7/15/2025	416,056	416,863
912828WU0	U.S. Treasury Bonds, 0.125%, 7/15/2024	1,116,732	1,103,959
912810QF8	U.S. Treasury Bonds, 2.125%, 2/15/2040	285,305	371,605
912810FR4	U.S. Treasury Bonds, 2.375%, 1/15/2025	1,308,580	1,491,645
912810FH6	U.S. Treasury Bonds, 3.875%, 4/15/2029	750,220	1,023,626

CUSIP	Security Description	Shares/Par/Quantity	Market Value
912828QV5	U.S. Treasury Bonds, 0.625%, 7/15/2021	547,205	\$557,834
912828NM8	U.S. Treasury Bonds, 1.250%, 7/15/2020	565,520	584,030
912828N71	U.S. Treasury Bonds, 0.625%, 1/15/2026	570,950	580,317
902653104	UDR	19,500	751,140
91325V108	Uniti Group	23,212	412,941
91914J102	Valero Energy Partners	7,200	320,400
948741103	Weingarten Realty Investors	22,021	723,830
95040Q104	Welltower	21,931	1,398,540
958254104	Western Gas Partners	12,388	595,739
962166104	Weyerhaeuser Company	13,700	483,062
96949L105	Williams Partners	11,961	463,848

REIT- Real Estate Investment Trust